

The Indiana Trust Company

Sale Deposit

affords absolute protection from all loss.

The largest and strongest vaults in the State. The most complete arrangements. Special accommodations for women.

Boxes \$5 a Year.

For valuable papers and treasures, family plate, precious possessions of all kinds. Every newest appliance and convenience. Fittings of unsurpassed elegance.

Inspection Invited.

Capital . . . \$1,000,000
Surplus . . . \$100,000

INDIANA TRUST BUILDING

Cor. Washington St. and Virginia Ave.

BANKING HOUSE

A. M. FLETCHER

128 Broadway, New York,
Member New York Stock Exchange

Transacts a general banking business. Receives deposits subject to draft. Dividends collected and remitted. Acts as fiscal agent for corporations and negotiates security issues of railroads and other companies.

Deals in Government Bonds and other Investment Securities.

Commission orders executed.

Accounts of Banks, Bankers, Corporations and Individuals solicited.

Granger Farwell & Co.

BANKERS AND BROKERS,
New York, Chicago, Indianapolis.

We own and offer, subject to prior sale, \$100,000 day and night, per cent. gold bonds, of the Consolidated Safe Company of Indiana. Bonds are dated May 1, 1900, and are due May 1, 1920. The bonds are guaranteed as to principal and interest unconditionally by the Chicago, Indianapolis & Louisville Railway.

The earnings of the Consolidated Safe Company for the year ending July 31, 1919, were:

Gross Earnings . . . \$280,611.32
Operating Expenses . . . 185,542.02
Net Earnings . . . \$95,069.30
Fixed Charges . . . 10,000.00

Surplus . . . \$134,490.51

Gross surplus of Monon for year ending June 30, 1919, was \$62,778.

For further particulars and prices see

A. R. THOMPSON, . . . Manager.

INDIANAPOLIS BRANCH:

330 South Pennsylvania Street,
New York, 213. Old, 3033 Main.

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S

Safe Deposit Vault
30 East Washington Street.

Absolute safety against fire and burglar. Fire-
proof day and night on guard. Designed for
keeping of Money, Bonds, Wills, Deeds, Al-
liances, Silver, Plate, Jewels, and valuable
Trunks, Packages, etc. Contains 2,100 boxes.

Rent \$5 to \$45 Per Box.

JOHN S. TARKINGTON, . . . Manager.

MONEY 1% to 3%

Loaned upon improved city property, granting
permission to make partial payments. Interest
graded according to location and character of
security. No delay.

C. F. RAYBURN & CO., 127 East Market Street.

SISSON & CO.

Member Chicago Board of Trade.

PRIVATE WIRES

525-526 LEMCKE,
New York, 2352, Old, Main, 2351.
Indianapolis

I WILL SELL—

Indiana Title and Guaranty Stock . . . \$4

Indianapolis Fire Stock . . . 100

\$2,000 Life Building Stock . . . 96

Pays 5 per cent. free from tax.

Property managed by the Union Trust Co.

NEWTON TODD, Stocks and Bonds

7 INGALLS BLOCK.

Old Phone 188. New Phone 188.

EDWARD T. SUMWALT, Wholesale Lumber

WHITE CEDAR POSTS, POLES,

TIRES, SHINGLES.

Write for descriptive prices, stating quality, size

and quantity of material desired.

Box 734-736 Lemcke, Indianapolis, Ind.

EXPRESS COMPANIES.

Adams . . . 100

American . . . 100

Western . . . 100

United States . . . 100

Express . . . 100

Parcel Post . . . 100

Registered Mail . . . 100

Insured Mail . . . 100

Money Order . . . 100

Post Office . . . 100

Post Office . . . 100

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AGENTS MOVING UPWARD

PRICES OF SHARES TURN FROM THE

DOWNWARD COURSE.

Some Hesitancy and Considerable

Dullness Still Discernible, but the

Tone Is Much Better.

NEW YORK, Jan. 15.—The stock market

turned from its recent consistent downward

course to-day and enjoyed something of a

rebound. The demand was on a fairly large

scale, but the market showed a tendency

to fall into intense dullness, and developed

a hesitating tone on the advance. There

were a number of reactions during the day,

but the closing was near the top level, with

exchange and market activity very manifest.

The demand from the short interest was

a palpable influence in the rise. Evidences

of support were seen early in the day in

some of the stocks which were chief tar-

gets for bear attack, notably in Union Pa-

cific and other transcontinentals. There

was a striking demonstration in Sugar, on

the strength of the hearing accorded by

the committee on the bill to reduce the

duties on Cuban sugar. The increase in the

dividend rate from 2 to 3 per cent. in the

New York, Chicago & St. Louis second

preferred relieved some apprehension that

there would be no increase, although the

distribution was not as large as some specu-

lators had claimed to expect. New York

and Chicago were up 1/2 and 3/4, respectively,

and had risen to the highest point since

the announcement of the new stock

issue and the subscription rights to stock-

holders. The price was inclined to sag after

the announcement, as new bond and cap-

ital issues have been in disfavor with specu-

lators recently. The price of the stock

indicated for some time past that

rights of subscription were not as

directors' statement now indicates was the

fact. The statement of the country's for-

eign trade for December was regarded as

favorable. The heavy declines in exports

and a broadening of the deficit in the item

accounts for practically the whole of the

advance of the total exports of the month.

The increase in the imports for the month

has resulted in a falling off in the trade

balance in our favor, from \$10,000,000

in December to \$10,000,000 in January.

The active bonds generally moved in sym-

pathy with stocks. Total sales at par value

of United States bonds, including the new

two declined 1/2, and three, coupon, ad-

vanced 3/4, per cent. on the last call.

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THE INDIANAPOLIS

STREET-RAILWAY AND BELT SECURITIES.

Indianapolis Street-railway . . . 100

Indianapolis Belt-railway . . . 100

Indianapolis Water-railway . . . 100

Indianapolis Gas-railway . . . 100

Indianapolis Electric-railway . . . 100

Indianapolis Telephone-railway . . . 100

Indianapolis Cable-railway . . . 100

Indianapolis Sewer-railway . . . 100

Indianapolis Drainage-railway . . . 100

Indianapolis Sanitation-railway . . . 100

Indianapolis Fire-railway . . . 100

Indianapolis Police-railway . . . 100

Indianapolis Jail-railway . . . 100

Indianapolis Prison-railway . . . 100

Indianapolis Court-railway . . . 100

Indianapolis City-railway . . . 100

Indianapolis State-railway . . . 100

Indianapolis Federal-railway . . . 100

Indianapolis National-railway . . . 100

Indianapolis International-railway . . . 100

Indianapolis Transcontinental-railway . . . 100

Indianapolis Intercontinental-railway . . . 100

Indianapolis Inland-railway . . . 100

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